

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted
		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
	Current account						
1	Exports of goods and services and income receipts (credits)	783,881	806,163	798,193	784,456	748,625	780,877
2	Exports of goods and services	560,075	574,307	568,191	558,591	531,401	546,921
3	Goods	375,070	389,430	373,337	372,466	348,741	365,301
4	General merchandise	369,507	384,567	367,201	367,365	344,436	361,225
5	Foods, feeds, and beverages	33,705	29,643	28,770	35,610	29,694	28,223
6	Industrial supplies and materials	105,949	112,131	104,415	94,566	91,394	98,072
7	Capital goods except automotive	131,612	138,411	134,222	135,455	126,206	131,294
8	Automotive vehicles, parts, and engines	35,563	40,078	38,157	38,120	35,624	39,742
9	Consumer goods except food and automotive	49,786	50,800	47,830	48,869	48,149	49,370
10	Other general merchandise	12,892	13,504	13,807	14,745	13,369	14,524
11	Net exports of goods under merchanting	81	41	74	63	50	50
12	Nonmonetary gold	5,482	4,822	6,062	5,038	4,254	4,025
13	Services	185,005	184,876	194,854	186,124	182,661	181,620
14	Maintenance and repair services n.i.e.	5,250	5,729	6,153	6,903	5,944	6,382
15	Transport	21,738	21,892	22,222	21,369	21,253	21,022
16	Travel (for all purposes including education) ¹	49,422	48,513	60,162	46,427	51,974	46,839
17	Insurance services	4,229	4,184	4,237	4,492	4,244	4,453
18	Financial services	27,584	25,745	24,303	24,829	23,055	23,922
19	Charges for the use of intellectual property n.i.e.	30,368	31,366	31,015	31,916	29,678	29,983
20	Telecommunications, computer, and information services	8,704	8,890	8,991	9,309	9,328	9,281
21	Other business services	32,756	33,365	32,358	36,169	32,756	34,581
22	Government goods and services n.i.e.	4,954	5,192	5,413	4,711	4,429	5,155
23	Primary income receipts	191,611	198,189	199,151	193,965	185,640	201,643
24	Investment income	189,873	196,426	197,368	192,180	183,844	199,844
25	Direct investment income	106,814	110,082	109,085	106,517	93,126	108,668
26	Portfolio investment income	75,721	78,387	80,014	77,497	81,617	81,031
27	Other investment income	7,297	7,897	8,217	8,105	9,072	10,125
28	Reserve asset income	40	59	53	61	28	21
29	Compensation of employees	1,738	1,764	1,782	1,785	1,797	1,799
30	Secondary income (current transfer) receipts ²	32,195	33,667	30,852	31,900	31,583	32,313
31	Imports of goods and services and income payments (debits)	876,027	925,350	935,400	898,881	859,045	907,875
32	Imports of goods and services	663,192	705,792	707,270	685,271	634,422	680,648
33	Goods	548,498	580,176	581,329	562,865	517,651	552,041
34	General merchandise	545,509	576,800	578,031	559,939	514,264	546,533
35	Foods, feeds, and beverages	32,234	33,631	31,133	31,784	32,899	33,166

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted
		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
36	Industrial supplies and materials	130,192	130,765	125,264	106,127	99,474	110,887
37	Capital goods except automotive	145,522	155,735	152,388	153,085	138,868	151,453
38	Automotive vehicles, parts, and engines	81,181	89,529	88,051	91,292	85,262	87,731
39	Consumer goods except food and automotive	135,385	145,547	159,771	155,838	136,372	141,471
40	Other general merchandise	20,994	21,593	21,423	21,812	21,390	21,825
41	Nonmonetary gold	2,989	3,376	3,298	2,926	3,387	5,508
42	Services	114,694	125,616	125,941	122,406	116,771	128,607
43	Maintenance and repair services n.i.e.	2,071	2,174	2,478	2,272	2,105	2,088
44	Transport	23,930	24,746	24,587	23,786	23,464	24,794
45	Travel (for all purposes including education) ¹	23,745	31,258	31,860	26,010	25,800	33,344
46	Insurance services	12,031	11,896	12,020	11,826	11,785	11,972
47	Financial services	5,981	6,362	6,253	6,565	5,948	6,101
48	Charges for the use of intellectual property n.i.e.	9,568	9,859	9,840	10,228	9,897	10,261
49	Telecommunications, computer, and information services	8,812	9,150	9,274	9,204	9,163	9,256
50	Other business services	23,099	24,709	24,243	27,304	23,565	25,493
51	Government goods and services n.i.e.	5,457	5,462	5,386	5,210	5,044	5,299
52	Primary income payments	143,782	154,541	156,101	146,107	151,602	158,861
53	Investment income	139,611	150,193	151,589	141,074	147,209	154,361
54	Direct investment income	37,396	46,111	46,674	36,922	38,332	46,175
55	Portfolio investment income	98,849	100,471	101,101	99,975	103,113	101,973
56	Other investment income	3,366	3,611	3,813	4,177	5,765	6,213
57	Compensation of employees	4,171	4,348	4,512	5,033	4,393	4,500
58	Secondary income (current transfer) payments ²	69,053	65,018	72,029	67,503	73,021	68,365
	Capital account						
59	Capital transfer receipts and other credits	0	0	0	0	0	0
60	Capital transfer payments and other debits	22	20	1	0	58	0
	Financial account						
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	363,050	109,431	-73,462	-173,620	64,465	329,551
62	Direct investment assets	92,064	120,088	61,684	74,810	72,014	112,399
63	Equity	86,799	87,213	89,871	52,463	82,242	96,293
64	Debt instruments	5,265	32,875	-28,186	22,347	-10,228	16,106
65	Portfolio investment assets	233,068	140,675	-97,468	-122,306	-57,326	146,397
66	Equity and investment fund shares	197,183	113,691	-54,115	-54,186	-60,527	155,767
67	Debt securities	35,885	26,983	-43,354	-68,121	3,200	-9,369
68	Short term	27,562	22,795	12,690	-20,563	45,866	-24,286
69	Long term	8,323	4,188	-56,044	-47,558	-42,666	14,916

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted
		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
70	Other investment assets	42,077	-150,455	-37,412	-125,134	50,968	70,566
71	Currency and deposits	-7,436	-70,144	-66,480	-50,368	72,116	-25,267
72	Loans	50,580	-79,588	28,173	-73,938	-24,242	98,186
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-1,066	-723	895	-828	3,094	-2,353
75	Reserve assets	-4,159	-877	-266	-990	-1,191	189
76	Monetary gold	0	0	0	0	0	0
77	Special drawing rights	3	2	2	2	2	(*)
78	Reserve position in the International Monetary Fund	-4,195	-930	-314	-1,046	-1,214	175
79	Other reserve assets	33	52	46	54	21	14
80	Currency and deposits	(*)	-4	-7	-8	-10	-14
81	Securities	33	56	53	63	31	28
82	Financial derivatives	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	347,208	208,407	-39,645	-120,737	117,107	372,409
85	Direct investment liabilities	193,271	110,976	50,829	24,358	90,235	179,091
86	Equity	159,538	62,341	40,760	38,469	88,537	126,891
87	Debt instruments	33,733	48,635	10,069	-14,111	1,698	52,201
88	Portfolio investment liabilities	102,922	256,154	-126,250	18,109	-21,197	11,934
89	Equity and investment fund shares	31,104	-22,605	-33,301	-153,464	-95,660	-48,482
90	Debt securities	71,819	278,759	-92,949	171,573	74,462	60,416
91	Short term	37,005	-5,818	-51,361	65,957	-10,464	-27,272
92	Long term	34,814	284,577	-41,588	105,616	84,927	87,688
93	Other investment liabilities	51,015	-158,723	35,775	-163,204	48,069	181,383
94	Currency and deposits	559	-1,720	10,946	23,621	-40,969	96,940
95	Loans	46,254	-162,179	19,479	-186,267	84,376	79,639
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	4,202	5,175	5,351	-559	4,662	4,805
98	Special drawing rights allocations	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions ³	-40,199	1,708	746	12,353	12,994	2,904
	Statistical discrepancy						
100	Statistical discrepancy ⁴	67,810	21,940	104,136	73,895	70,830	87,044
100a	<i>Of which:</i> Seasonal adjustment discrepancy
	Balances						
101	Balance on current account (line 1 less line 31) ⁵	-92,146	-119,187	-137,207	-114,425	-110,420	-126,997
102	Balance on goods and services (line 2 less line 32)	-103,117	-131,485	-139,079	-126,680	-103,020	-133,727

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted
		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
103	Balance on goods (line 3 less line 33)	-173,428	-190,746	-207,992	-190,399	-168,910	-186,740
104	Balance on services (line 13 less line 42)	70,311	59,260	68,913	63,719	65,890	53,013
105	Balance on primary income (line 23 less line 52)	47,829	43,648	43,050	47,858	34,038	42,782
106	Balance on secondary income (line 30 less line 58)	-36,858	-31,350	-41,177	-35,603	-41,438	-36,052
107	Balance on capital account (line 59 less line 60) ⁵	-22	-20	-1	0	-58	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) ⁶	-92,168	-119,207	-137,207	-114,425	-110,478	-126,997
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) ⁶	-24,358	-97,268	-33,072	-40,530	-39,648	-39,953

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted
		2016	2016
		III	IV
	Current account		
1	Exports of goods and services and income receipts (credits)	801,280	811,393
2	Exports of goods and services	563,364	570,393
3	Goods	365,756	379,869
4	General merchandise	359,884	373,287
5	Foods, feeds, and beverages	32,662	40,123
6	Industrial supplies and materials	99,492	99,476
7	Capital goods except automotive	128,554	133,570
8	Automotive vehicles, parts, and engines	37,566	37,046
9	Consumer goods except food and automotive	47,528	48,201
10	Other general merchandise	14,082	14,872
11	Net exports of goods under merchanting	93	79
12	Nonmonetary gold	5,779	6,503
13	Services	197,607	190,525
14	Maintenance and repair services n.i.e.	6,971	7,187
15	Transport	21,377	20,982
16	Travel (for all purposes including education) ¹	61,020	47,003
17	Insurance services	4,494	4,551
18	Financial services	24,054	25,721
19	Charges for the use of intellectual property n.i.e.	30,799	31,767
20	Telecommunications, computer, and information services	9,166	9,487
21	Other business services	34,646	38,632
22	Government goods and services n.i.e.	5,080	5,196
23	Primary income receipts	206,340	208,299
24	Investment income	204,535	206,499
25	Direct investment income	113,370	113,270
26	Portfolio investment income	80,967	82,728
27	Other investment income	10,205	10,440
28	Reserve asset income	-6	62
29	Compensation of employees	1,805	1,800
30	Secondary income (current transfer) receipts ²	31,576	32,700
31	Imports of goods and services and income payments (debits)	935,919	920,543
32	Imports of goods and services	697,759	699,811
33	Goods	567,360	572,540
34	General merchandise	561,804	568,837
35	Foods, feeds, and beverages	31,610	33,583

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted
		2016	2016
		III	IV
36	Industrial supplies and materials	117,297	114,865
37	Capital goods except automotive	150,961	152,511
38	Automotive vehicles, parts, and engines	86,484	91,712
39	Consumer goods except food and automotive	153,683	154,070
40	Other general merchandise	21,767	22,096
41	Nonmonetary gold	5,556	3,703
42	Services	130,398	127,271
43	Maintenance and repair services n.i.e.	2,293	2,212
44	Transport	24,422	24,495
45	Travel (for all purposes including education) ¹	34,373	28,010
46	Insurance services	12,265	12,378
47	Financial services	6,271	6,911
48	Charges for the use of intellectual property n.i.e.	11,813	10,772
49	Telecommunications, computer, and information services	9,550	9,555
50	Other business services	24,030	27,565
51	Government goods and services n.i.e.	5,380	5,373
52	Primary income payments	163,165	147,704
53	Investment income	158,735	142,669
54	Direct investment income	48,453	27,912
55	Portfolio investment income	103,519	107,417
56	Other investment income	6,762	7,340
57	Compensation of employees	4,431	5,035
58	Secondary income (current transfer) payments ²	74,995	73,028
	Capital account		
59	Capital transfer receipts and other credits	0	0
60	Capital transfer payments and other debits	1	n.a.
	Financial account		
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	40,015	-103,075
62	Direct investment assets	106,335	56,781
63	Equity	92,752	61,571
64	Debt instruments	13,583	-4,790
65	Portfolio investment assets	-35,268	-33,121
66	Equity and investment fund shares	-25,653	-94,422
67	Debt securities	-9,614	61,301
68	Short term	-45,992	3,807
69	Long term	36,378	57,494

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted
		2016	2016
		III	IV
70	Other investment assets	-32,694	-128,184
71	Currency and deposits	-88,661	-58,861
72	Loans	53,959	-67,360
73	Insurance technical reserves	n.a.	n.a.
74	Trade credit and advances	2,008	-1,963
75	Reserve assets	1,642	1,450
76	Monetary gold	0	0
77	Special drawing rights	2	680
78	Reserve position in the International Monetary Fund	1,654	732
79	Other reserve assets	-14	37
80	Currency and deposits	-18	-14
81	Securities	4	51
82	Financial derivatives	0	0
83	Other claims	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	260,237	9,618
85	Direct investment liabilities	125,733	30,197
86	Equity	90,747	34,578
87	Debt instruments	34,986	-4,381
88	Portfolio investment liabilities	218,594	61,593
89	Equity and investment fund shares	121,599	-107,641
90	Debt securities	96,995	169,235
91	Short term	30,237	-5,330
92	Long term	66,758	174,564
93	Other investment liabilities	-84,090	-82,173
94	Currency and deposits	-42,389	11,330
95	Loans	-39,784	-95,541
96	Insurance technical reserves	n.a.	n.a.
97	Trade credit and advances	-1,917	2,038
98	Special drawing rights allocations	0	0
99	Financial derivatives other than reserves, net transactions ³	6,500	-447
	Statistical discrepancy		
100	Statistical discrepancy ⁴	-79,082	-3,990
100a	<i>Of which:</i> Seasonal adjustment discrepancy
	Balances		
101	Balance on current account (line 1 less line 31) ⁵	-134,639	-109,150
102	Balance on goods and services (line 2 less line 32)	-134,395	-129,417

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Not seasonally adjusted	Not seasonally adjusted
		2016	2016
		III	IV
103	Balance on goods (line 3 less line 33)	-201,604	-192,671
104	Balance on services (line 13 less line 42)	67,209	63,254
105	Balance on primary income (line 23 less line 52)	43,175	60,595
106	Balance on secondary income (line 30 less line 58)	-43,419	-40,328
107	Balance on capital account (line 59 less line 60) 5	-1	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) 6	-134,640	-109,150
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) 6	-213,722	-113,140

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.
2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.
3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.
4. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.
5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA table 4.3B.
6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.